

**Meralco hikes rate: P54.55/kWh this mo.**

**Job Watch: Gov't projects .5M new jobs in Mindanao** ACROSS / A12

**RP out of tax haven blacklist** NEWS / A7

**Biz Buzz: Tycoon banned from Wack Wack** BUSINESS / B2

**Presidential chopper, GMA aides missing**

A PRESIDENTIAL CHOPPER WITH seven people on board, including two Cabinet undersecretaries and a senior military aide of President Macapagal-Arroyo, has been declared missing after taking off from Baguio City yesterday afternoon.

The P45-452 helicopter took off at around 6:15 p.m. from the Lookout airport in Baguio City and was en route to Ilocos when it went missing. Press Secretary Jorge Ibañez said.

Among those on board the helicopter were Jose Capadocin, press undersecretary for operations, Marlon

PRESIDENTIAL / A13

**WB projects RP '09 growth at only 1.9%**

By Ronald M. Domingo and Doreen C. Santos

THE WORLD BANK EXPECTS THE Philippine economy to grow by only 1.9 percent this year, lower than its previous forecast of 3 percent in December.

Other multilateral groups like the International Monetary Fund and the

WB / B2B / A4

By Amy R. Barua

THIS, NO DOUBT, WILL CAUSE considerable inconvenience to you.

For rising temperatures have pushed power consumption and rates up, Manila Electric Co. (Meralco), the country's biggest provider of electricity, said yesterday.

Meralco customers can expect their April electricity bills to increase by \$4.55 (average per kilowatt-hour), as the local government charge has risen to

MBALCO / A4

**Unsafe buildings main killers in Italy quake**

DIQUELA, ITALY—THE EARTHQUAKE that devastated this medieval town would likely have caused only limited damage in Japan and other affluent countries in quake-prone regions, but a variety of factors conspired to make Italy particularly vulnerable, experts said.

While Diquela was about a kilometer from the epicenter of Monday's

UNSAFE / A3

# PHILIPPINE DAILY INQUIRER

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**GHOSTLY CRANEFLYER** Sewerage has cracked this Spanish-era "baluarte" (watchtower) right down the middle along the coast of Luna in La Union. Built 400 years ago, it is made of adobe and coral Mecha held together by lime and eggshells. A cultural group is working for the restoration of other watchtowers in La Union headed by former San Fernando City Mayor Mary Jane Ortega. (Story on Page A11)

PHOTO BY CLAUDIO ORTIZ FOR INQUIRER

## Puno moral force in place

**Eight-man group has met twice in 3 weeks**

By Norman Borja-Doroteo

A MORAL FORCE MOVEMENT envisioned by Supreme Court Chief Justice Reynato Puno has taken shape and is set to come up with a criteria on who voters should elect in the 2010 balloting—from president down to the local levels.

Court spokesperson Jose Michel Marquez said Puno had chosen highly respected individuals to make up the movement's core group and has attended its two meetings over the past three weeks.

The group is composed of Honorable Teodoro R. Alcala, chair of the National Council for Responsible Voting; Blas Canalis-Santos, executive secretary of the Catholic Bishops' Conference of the Philippines Episcopal Commission; and Maria Prieta, chair of the Philippine Daily Inquirer.

Also in the group are Methodist Bishop

PUNO / A12



**CHILDREN** from Barangay Gumbabog Home in Makati City learn in song the "Pangos" which is the narrative of the agony, death and resurrection of Jesus Christ, to chanting rhyming to a soundtrack around the country as the Holy Week begins.

MAKATI / CEN

**3 foreigners targeted in Jolo kidnap**

By Julie Alipala in Zamboanga City and TJ Burgenito and Michael Lim Villan in Manila

GOVERNMENT TROOPS HAVE SNAGGED a Malaysian and two Indonesian members of the al Qaeda-linked Jemaah Islamiyah in a crackdown on some 100 members and supporters of the also alleged kidnappers holding two Red Cross workers, officials said yesterday.

Lt. Gen. Nelson Alcala, Western Mindanao Command chief, identified the Indonesians as Umar Parki and

JHONNIE / A4



## GMA also to blame for killings, says rights group

By Hilma Cloos

PRESIDENT MACAPAGAL-ARROYO is also to blame for the sustained vigilante-style killings of perceived party criminals in Davao City because of her alliance with Mayor Rodrigo Duterte, the New York-based Human

Rights Watch said yesterday.

"It is a problem that in a sense has gone all the way up to the President because she, too, by refusing to accept Duterte's resignation as governor of the province, has allowed a man to stay in power who is dropping the existence of a grave problem," Human Rights

Watch executive director Kenneth Roth told the Inquirer Monday.

At a press conference yesterday, Human Rights Watch presented a report titled "A Place You Can Die Any Time: Death Squad Killings in Mindanao," which Roth said provided the "most detailed account" yet on the existence

of the Davao death squads.

Duterte has denied the existence of the so-called Davao Death Squad. Director General Jesus Verano, head of the Philippine National Police, also denied allegations that the killings had the blessing of authorities.

INMANILA / A4

**RP Reds acclaim Nookor rocket launch**

NORTH KOREA YESTERDAY WON BACKING for its weakened rebel launch from communist guerrillas in the Philippines who have been waging a decades-old Maoist insurgency.

The Communist Party of the Philip-

PP / B2B / A12

**'Jesus birds' walk on waters of Candaba**

By Tonette Ordoñez Inquirer General Column

CITY OF SAN PIERRE—IT could well be a reminder of Italy's Venice.

Frequent sightings of juncos, called "kaban-kaban" by locals but

JUNCO / A4



**AUDITUS BRIDGE** This junco seems to be walking on water as it rests from one lily to the next.

**Rarest shark caught, butchered in Donsol**

By Juan Francisco Jr. in Southern Leyte and Alvin Paps in Manila

LEGASPI CITY—A MEGA-mouth shark, one of the world's least abundant species, was caught and butchered by fishermen near Donsol, Sorsogon and prepared as a dish called "binonot," the environmental group World-Wide Fund for Nature (WWF)

WORLD / A4



**SO ELUSIVE** Megamouth, 4-meter-wide, weighing 500 kilos, is shown in a transfer unit. It is named for its meter-wide mouth.

**Second FRONT PAGE**

1. Mail: [news@inquirer.com.ph](mailto:news@inquirer.com.ph)

Website: [www.inquirer.com.ph](http://www.inquirer.com.ph)

**WEATHER FORECAST**

Manila: Partly cloudy with occasional showers of rain and drizzle. Temperature: 24-30°C.

Cebu: Partly cloudy with occasional showers of rain and drizzle. Temperature: 24-30°C.

Davao: Partly cloudy with occasional showers of rain and drizzle. Temperature: 24-30°C.

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# 2 firms added in Legacy case

By Norman Bordadora

THE SECURITIES AND EXCHANGE COMMISSION included two more companies in its complaint against the owner of the failed Legacy Insurance Company and under a dates foreclosed rural banks, Celso de los Angeles, his relatives and associates.

In separate complaints with details filed with the Department of Justice, the SEC included two more companies in its complaint against the owner of the failed Legacy Insurance Company and under a dates foreclosed rural banks, Celso de los Angeles, his relatives and associates.

**Company**  
"There was a conspiracy in the financial operations of the companies involved," said the SEC, adding that the two companies acted as the business arm of Legacy Insurance Co. Inc., in its grand scheme to defraud the investing public, the SEC said in both complaints.

The SEC said the two companies issued promissory notes to investors in the form of promissory notes, which were sold as "securities" to investors, "served as the final piece of the puzzle to complete the substance and fraudulent activities of Legacy Consolidated Insurance Co. Inc."

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**'COGS' DOGS**  
The dog dog left behind in a boat with its owner, taken a day in Manila Bay may be the last, but they could be worse. Although swimmers have been found in the Manila Bay, many more are missing.

## Only US pistachios banned—BFAD

By Dina Padilla

NOT ALL PISTACHIOES ARE CREATED EQUAL. The BFAD said the pistachio products imported from the United States, specifically those from the California, are the only ones that are banned from the Philippines.

**Warning**  
The agency warned consumers to avoid pistachio products imported from the United States, specifically those from the California, are the only ones that are banned from the Philippines.

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**Warning**  
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## 37 madaris to get aid from DepEd

By Philip C. Tabara

THE DEPARTMENT OF EDUCATION (DepEd) has allocated P15.2 million for school maintenance in 37 madaris (Islamic schools) in the Philippines.

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## Right of reply bill's fate depends on caucus

By Lito B. Salazar

THE FATE OF THE RIGHT OF REPLY BILL will be decided in a caucus of the House of Representatives on Monday.

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ENROLLMENT GOING ON





# WB expects RP 2009 growth at only 1.9%

By Rappler.com

Asian Development Bank place Philippine growth at 2.23 percent and 2.5 percent, respectively.

These estimates are lower than the government's official forecast of 3.7-4.4 percent, which is likely to be revised down.

American International Bank Merrill Lynch says the Philippines is among the low Asia Pacific countries checking up a positive after slower growth this year gave a major global economic downturn.

The World Bank's latest projections for the country's gross domestic product (GDP) is slightly higher than the 1.7 percent growth rate that the Philippine government expects for the global economy this year, the first decline in world output since the Second World War.

GDP reflects the total output of goods and services produced within an economy. It is a

given period.

**Major risk**

Jim Adams, World Bank vice president for the East and South Asia, said in a statement that governments across the region must expect "several years of recession" and "very low economic growth."

In its latest half-yearly report called "East Asia and Pacific Outlook" that was released earlier this month, the World Bank said the effects of the global recession on countries in the region posed a major risk to the Philippines.

Over the past eight years, real income from overseas Filipino workers has been a major boost to domestic demand which, in turn, has been the most important growth driver for the Philippine economy, according to the report.

**Limited impact**

The report expressed optimism about the government's stimulus package, saying impact on the economy in 2009 is

estimated to be limited — despite the global recession.

With a price tag of P200 billion, the so-called Economic Recovery Plan represents a 4.1 percent of the country's GDP.

"It rapidly decreasing tax effort is a key concept to undertake a credible and successful fiscal strategy 2009," the report said.

**Revenue shortfall**

"While the 2009 budget envisages an overall deficit of 3 percent of GDP revenue shortfalls could undermine the government's spending program in protecting the poor and sustainable climate and housing for sustainable growth progress," it said.

In Manila, Philippine Bank of Commerce (PBC) said that government's response to the crisis included moves to boost the confidence of the financial sector, the scaling up of institutional credit transfer program, and measures to help improving overseas Filipino workers.

who have lost their jobs.

"There are timely and appropriate responses in the rapidly deteriorating external environment, probably the worst global recession and financial crisis in postwar," it said.

**Plunging demand**

Pier Le Berger, a senior economist at the World Bank, said that sectors like export-oriented firms, especially small and medium-sized enterprises, were facing a particularly challenging environment this year.

Other industries facing similar challenges include electronics, tourism, tourism, services, healthcare, agriculture, mining and property.

**Financially sound**

Despite the difficulties, companies listed on the stock market

and banks have weathered the global economic and financial crisis well, it thought well.

"The financial sector remains financially sound with capital adequacy ratio higher than required," it said.

The report said the Philippines, along with other developing countries in the region, could achieve high growth rates by supporting domestic demand, seeking competitiveness, promoting new markets and increasing social assistance as a destination for foreign investment.

The report cited the Philippines' relatively sound economic situation, Thailand, Malaysia and Indonesia for stepping up efforts to maintain the impact of the full-blown global financial and economic crisis on the region.

Merrill Lynch noted that the bank global stimulus approved by the world's major nations under the G-20 group would support the Asian region's growth recovery, but it predicted that some of

of 11 mentioned Asia-Pacific markets would shrink this year.

**AP all posting growth**

Based on a Merrill Lynch research dated April 3, the Philippines was among the first economies to all were posting growth this year.

The former was a GDP expansion of 3.1 percent, although weaker than the 4.0 percent growth posted last year. The three other economies expected to escape contraction this year were Indonesia (3.6 percent), China (3.0 percent) and India (3.0 percent).

On the other hand, the economies of neighboring Thailand, Malaysia and Singapore could shrink. Their domestic economies were projected to contract by 0.3 percent, 1.5 percent and 1 percent, respectively.

The outlook is bleak for the Asia-Pacific region. The outlook is bleak for the Asia-Pacific region. The outlook is bleak for the Asia-Pacific region.

## 'Jesus birds' walk on waters of floating vegetation in Candaba

By Rappler.com

known as "Jesus birds" in other parts of the world, are starting to appear in Candaba.

They have long thin feet and webbed toes which enable them to walk on water. Negatively buoyant vegetation in shallow lakes and swamps is the reason they are known as Jesus birds, according to wikipedia.org.

Jesus birds are also known as "Jesus birds" and "Lilyponds," according to wikipedia.org.

Milo Yu, president of the World Bird Club of the Philippines (WWCB), said the species sighted in Candaba are the Philippine Jesus birds (Myzomela alba alba).

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## Rarest shark caught, butchered in Donsol

From Rappler

Philippines said yesterday.

Greg Yee, WWF marine officer, said the megamouth (Megachasma pelagios) was caught in a trawl net along with several of the same-size fish in the island on March 30.

Yee said the 4-meter, 500-kilogram shark was immediately brought to the local Donsol Fish Port. The shark was found, he said, in the fish port.

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# 17 Filipinos among victims of new sea hijack

BAKROB—PARADES SEIZED a British-owned ship and a Tanzania-registered fishing boat with at least 17 Filipino crew members off the Horn of Africa on Monday.

The new kidnappings brought to five the number of vessels taken by pirates last week, marking a jump in the number of hijackings in the western off Somalia this year, international maritime officials said yesterday.

It brings the number of 247 ships seized to the hands of Somali pirates to about 111.

The Tanzanian ship was fishing near sea operating in the Indian Ocean near the Seychelles when it was hijacked. Nothing more has been

heard from the crew of British Monday, the British foreign ministry said in a statement yesterday.

On board the ship is its 360 were two Tanzanians to check the reports, the British said. The Tanzania ship and the 27 Filipinos, the ministry said.

The 22,000-ton British bulk carrier ship was reported to have been hijacked on Monday.

It is the 10th vessel seized off the coast of Somalia. The crew is being held by pirates. The ship is being held by pirates. The ship is being held by pirates.

Nike's Agencies, head of Bulgaria's Maritime Administration Agency said. Its Bulgarian crew on board.

The ship was taken last week and was identified as the French yacht "Bent", a 10-ton boat and the French ship was a 20,000-ton German container vessel with a 20-man crew. The crew was taken on Monday.

Last March 26, Somali pirates seized 12 Filipino sailors from the German-owned MV Lingsheng, a gas tanker captured on Jan. 27.

The Department of Foreign Affairs said that 86 Filipinos still being held captive

in Somalia. The figures do not include the 17 new captives. Among the captive Filipinos are those working on the captured ships MT Lingsheng 123 Filipinos on board, MT Lingsheng 123, MT Lingsheng 123, MT Lingsheng 123 and MT Lingsheng 123.

Including those on board, a total of 123 Filipinos on board 21 ships have been taken captive by the pirates off the coast of Somalia, according to the International Maritime Bureau (IMB).

The pirates typically are spread from the "mother ships", which

steal the number of successful attacks. But there are still more daily attempts and the pirates have begun hunting further afield, some off the Seychelles archipelago.

In the last three months of 2008, only eight ships had been hijacked in the Gulf of Aden, according to the International Maritime Bureau (IMB).

The pirates typically are spread from the "mother ships", which steal the number of successful attacks. But there are still more daily attempts and the pirates have begun hunting further afield, some off the Seychelles archipelago.

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some time to be kept away from the sea shipping lanes. They then take captured vessels to remote coastal villages in Somalia, where they seek payment of ransom.

Ransom, according to

Ransom, according to

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## 'Hire vets' grandkids'—GMA

By T. S. Burgos

WE SAMAR NORON—IN A small town for their "magandang buhay" (good life) in the Philippines, the grandkids of the veterans of World War II are now in the hands of the government.

The 10,000 men and women who served in the Philippines during World War II are now in the hands of the government. The 10,000 men and women who served in the Philippines during World War II are now in the hands of the government.

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all, with a conditional release and a small sum of money to help them.

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SPORTS

King's Cup: Nietes stuns Russian fighter



TUPAC/Outisphoto

THIRTY-ONE YEAR-OLD NINETES STUNNED A MUCH OLDER AND MORE EXPERIENCED RUSSIAN FIGHTER IN THE FIRST ROUND OF THE KING'S CUP BOXING TOURNAMENT IN MANILA.

Nietes, the winner, the 20-year-old Russian, won the country's first gold medal in the 2008 Asian Games in China. Nietes, who is now a professional boxer, won the gold medal in the 2008 Asian Games in China. Nietes, who is now a professional boxer, won the gold medal in the 2008 Asian Games in China.

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Qatar wanted RP five to play in its series



IN HUDDLE

QATAR WANTED THE PHILIPPINE NATIONAL TEAM TO PLAY IN ITS SERIES OF BASKETBALL GAMES. The Philippine Basketball Association (PBA) is considering the offer.

Hatton fumes over Roach knockout jibe

By Roy Lacuna

WELSH BOXER HATTON WAS ANGRY AFTER LOSING TO AMERICAN ROACH IN THE FIRST ROUND OF THE 2008 ASIAN GAMES. Hatton expressed his frustration over the loss.

After the fight, Hatton expressed his frustration over the loss. He felt that the referee was biased and that he was unfairly defeated.



ROACH/Manila Bulletin

PBL format brief but bristling with action

By Jonathan W. Pags

A SHORT BUT INTENSIVE PBL (PBL) format was used for the first time in the 2008 PBL. The format was designed to be brief but action-packed.



The PBL format was used for the first time in the 2008 PBL. The format was designed to be brief but action-packed.

Manalo, Gabica defect to Puyat-Iligan BSCP

ALL TOGETHER FOR PHILIPPINE DELIBERATIONS

MANALO AND GABICA DEFECTED TO THE PUYAT-ILIGAN BSCP. The defection was a significant event in the political landscape.



The defection was a significant event in the political landscape. It was seen as a major shift in the balance of power.



KING OF THE TIGER

Tar Heels rip Spartans, bag US NCAA title

TAR HEELS WON THE US NCAA TITLE. The victory was a historic achievement for the team.

The victory was a historic achievement for the team. It was a testament to their hard work and dedication.

GRACING  
By The Choice  
Small text and graphics at the bottom right of the page.











# 1,038 held as Navotas gets tough on no-helmet bikers

By Beverly L. Andrade

A TIDE OF LAW ENFORCEMENT officers have been arrested in Navotas City since January for not wearing protective helmets.

and Parking Management Office (CPMPO).

The ordinance required all motorcycle and scooter riders to wear protective head gear and to put on reflective stickers on their vehicles. Officers arrested motorists when riding on highways.

Tingco, in a statement, said that he has directed the CPMPO to strictly enforce the helmet ordinance among motorcycle and scooter riders even for those entering the marine corridor of the city.

He added that even the Philippine National Police (PNP) command and language officials—who usually ride their motorcycles—must also

wear helmets on the highway.

"I would like to remind everybody, even the PNP personnel and officials, that to ride motorcycles and scooters, you must wear your helmets... The rule is the law," Tingco said.

He said he has been receiving numerous reports from police officers who ride around the city without wearing any protective headgear.



**GETTING YOUNGER**  
Children from Barangay Gumbabang, Marikina, Rizal City, learn to ride the "Tubos," a traditional way of clearing fish waste by churning the process, inside and restoration of pond Ocho.

## Motorcycle-riding shooters sow terror among Tondo folk

By Jacqueline L. Andrade

TWO MOTORCYCLE-riding men were on a shooting spree before dawn in Tondo, Manila, yesterday, injuring three people who were on their way home from "pubs."

Manila Police District (MPD) operations have been out to search for the pre-dawn shooters, when Tondo residents claimed have been seeing the shooters in the area for some time.

They claimed that the three shooters were only five meters in a long for victims.

Police identified the three to be in the latest attack as Lawrence Manalita, 30, of Taguig City, who carried a rifle around in the left chest and is undergoing treatment at the University of Santo Tomas Hospital, Steve Quiroz, 30, of Calabarzon City, and Arlo B.

Quiroz and Manalita sustained gunshot wounds in the knee, leg and waist and are out of the Jose Reyes Memorial Medical Center.

Investigators said the victims were shot at around 3 a.m. at the corner of Quinsimad and Capalong Streets while on the way home from a pub on the Old Binondo.

Upon reaching the place, the reports, they first heard of the shooting, suddenly stopped and started shooting at them with handguns.

As soon as they fled and a mobile patrol unit of the MPD arrived. It reportedly reported to the MPD, the shooters stopped by and started to shoot at the police on the way to the hospital.

Just last week, two residents were shot by two motorcycle-riding men who also had their faces concealed by masks.

Photo (left) under Pomeroy, Arlo, of Poma Street was declared dead as a result of a gunshot wound in the head, neck, and chest.

Another victim, Juan Quiroz, of Quinsimad Street, was injured in the same hospital for gunshot wounds in the leg.

A third resident said the shooter that the motorcycle-riding men usually carried out their shooting spree between 1 a.m. and 4 a.m. in the area.

"It was just last week that one of the victims died. Previously there were some cases of other victims where people were shot in the area. Most of them were hospitalized but they were not other victims who were able to shoot or kill," he said.

## Bike lane on busy QC road urged

By Julie M. Bando

A LEGISLATIVE COUNCILOR is urging the Metropolitan Manila Development Authority to set aside a motorcycle lane along Commonwealth Avenue to keep commuters from overcrowding.

In a proposed resolution, City Councilor Remedios Alarcon, Davao, said he would like to see a motorcycle lane set aside along Commonwealth Avenue to keep commuters from overcrowding the road.

"The motorcycle lane is not a problem, many people have a motorcycle and it is a mode of transport which is very important in our country," he said.

But the council said that in the development, many roads are not designed to accommodate motorcycles but also, he said, a motorcycle lane can help make the riding of motorcycles safer and more efficient.

## Going on a holiday? Be sure to lock your office

By Jacqueline L. Andrade

Many in Pater in Manila, POC have been struggling to find a way to lock their office doors and lockers during the long weekend, but some are not.

The Police Councilor said the office of the Manila Police District (MPD) has been struggling to find a way to lock their office doors and lockers during the long weekend.

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## Inspection of contested San Mateo landfill reset

By O.Y. Yap

THE INSPECTION OF THE CONTESTED San Mateo landfill will not push through tomorrow after the refusal of one of the opponents of the project, Filinvest Land, to appear, according to a meeting of the committee.

San Mateo Regional Trial Court Judge Manuel Tan was supposed to lead the inspection of the facility, which contained evidence of illegal construction that had caused it to be made area of environmental concern.

Tan is heading a panel for a preliminary inspection filed by the Environmental Protection Office against the operations of the company.

The judge previously ruled against letting a temporary restraining order upon Filinvest.

ing no longer means to discuss.

Upon a motion by Filinvest, the judge set an inspection of the facility by Tuesday to determine its location and to address claims by the opponents about the alleged environmental damage caused by the development of the landfill.

But Filinvest said it could not attend, saying it was on a trip to the Philippines.

Recently the Department of Environment and Natural Resources gave the approval, San Mateo Regional Landfill Development Corp., the go-ahead to operate the landfill despite the objections of environmentalists.

## Transport group urges release of PIB for LPG-run jeepneys

Frompage A-7

proposed to subsidize the operation of public utility jeepneys in the Philippines, gas fuel only.

Conrado, president of Motor Vehicle Development Operators Alliance Inc. (MADO), said the Department of Transportation (DOTr) has the authority to release the PIB to the jeepney operators to use for LPG.

"It's been almost a year since the President promised to support the release of the PIB," he said.

Conrado said in a recent hearing.

"We had previously attended all the government's seminar on how to proceed the release of the PIB," he said.

He said a 17 LPG engine for 14-month jeepney costs around P250,000 while the LPG engine for 15-month jeepney costs around P250,000.

## METRO BRIEFS

### Tension grips Cubao terminal

TENSION gripped the Cubao terminal in Alameda City last weekend as police tried to clear the area of a large crowd of people who were gathered there for a protest.

### Youth in slay case hasty

PHILADELPHIA is hearing three young men who allegedly killed a 15-year-old girl in a case that has been pending for more than a year.

### A mother's grim discovery

THE BODY of a young girl was discovered yesterday morning in a bed in the 28-year-old woman's home in Manila.

## Driver barred from leaving

Frompage A-7

very process of justice" while the trial for the case is ongoing.

He said he was in the car when he was arrested and he was in the car when he was arrested.

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**IN THIS ISSUE**  
**PNOC to put up energy**  
**company, seeks ADB loan** (B4)  
**P&G to beef up**  
**workforce in RP unit** (A6)

# BUSINESS

Editor: Raul D. Marcelo • Associate Editor: Carlo S. Narvasa



## Inflation slowed down to 6.4% in March

Rate of rise in consumer prices well within BSP forecast range

By Rosal W. Obando

THE RATE OF RISE IN CONSUMER PRICES EASED IN March, settling at 6.4 percent year-on-year from 7.3 percent in February, according to the National Statistics Office's latest report on inflation.

Prices last month also increased at the same pace as that of March 2007. Based on 2007 data, last month's inflation was the lowest in eight months. The rate of rise in consumer prices peaked at 12.4 percent in August 2006.

The Manila-based Big Philippi- nese basket of 3,533 items averaged 0.3 percent increase in price... from last year's 7.3 percent... inflation peaked at 12.4 percent in August 2006.

Other notable decreases occurred in the overall consumer price index as rates went down by 2.5 percent... All the other commodity groups showed double increases in prices, including those of food, beverages and tobacco (F&BT), clothing, housing and repairs (H&R), recreation and miscellaneous items.

Subsidized price movements... Since December, the BSP had cut its borrowing and lending rates by a total of 125 basis points to 4.75 percent and 6.75 percent, respectively. Although the rise in prices of F&BT increased in double digits at 11.4 percent from 12.7 percent the prior month, it was still far below the 17.8 percent in July last year.



**Shares close higher**  
 In the PSE 100 index, shares closed 1.25 percent higher, despite heavy selling in the last hour of trading. The composite index ended 22.75 points at 2,891.84.

## T-bill rates decline on BSP policy expectations

INTEREST RATES ON TREASURY BILLS went down across the board as yesterday's auction was flooded with inflation-hedging expectations that the Bangko Sentral ng Pilipinas would tighten its lending and borrowing rates.

For the six-month bills, buyers bid 4.75 percent from 4.75 percent. For the 12-month bills, buyers bid 4.75 percent from 4.75 percent. For the 18-month bills, buyers bid 4.75 percent from 4.75 percent.

Interest rates on Treasury bills went down across the board as yesterday's auction was flooded with inflation-hedging expectations that the Bangko Sentral ng Pilipinas would tighten its lending and borrowing rates.



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Source: <http://www.usda.gov/economicinformation/outlooks/2012/01/20120101.htm>











THE POWER women (clockwise from top left) working hard: Corinne, Personal Finance; Corinne at Deputy Head Accountant; Corinne at Deputy Head Accountant; Corinne at Deputy Head Accountant; Corinne at Deputy Head Accountant.

# How these successful working moms do it

By Jojo

ONCE CALLED THE WRANGLER GIRL, today's woman is clearly the leader, wife with her hands on the wheel, juggler with an adult, mother, mom, friend and successful working woman. It's all in a day's work.

Let's meet the WRANGLER GIRL, today's woman is clearly the leader, wife with her hands on the wheel, juggler with an adult, mother, mom, friend and successful working woman. It's all in a day's work.

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and her last other mom may be married with kids, but HBC's mom, married, having large corporate business, HBC's mom, married, having large corporate business, HBC's mom, married, having large corporate business.

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## When will sidewalks be returned to pedestrians?

By Linda B. Bode

I WANT TO QUESTION CITY LEADERS and news that the Metro Police, in development authority had posted signs on streets around the city, claiming they are in violation of some Metro regulations.

One group does that use orange, I shaped hand signs that said "bicycle use your own lane" or something to that effect, to indicate that the congestion was not of your with the rest of the street, allowing that way. I actually did see, too, as I was about a couple of meters longer than the other lanes in the block.

I was always an afternoon, with the original mission probably not having a group. When the owner had the money to buy one, he had the group, then. But also the original design, did not have space for this new addition, the sign had this orange, I shaped hand, clearly meant to provide enough space for the whole.

A few months ago, Metro's pick signs displayed a place of property as it seemed to be filled with trash. I don't know how long these signs have been there, but I see them now to show the owner of those orange properties that action, they were there. But also the original design, did not have space for this new addition, the sign had this orange, I shaped hand, clearly meant to provide enough space for the whole.

The point that bothered the BLM for property operation remained.

**Fault**

A major reason, probably why all this effort was made was to become the Metro's intention seemed to be

## THE CONSUMER

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walk to the middle of the street, instead of the sidewalk supposedly built for their convenience and safety.

### Feedback

The quality of government officials and their actions is a major concern for many citizens. It's a major concern for many citizens. It's a major concern for many citizens.

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Poster posted April 8 to June 4, 2008



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**AYALA CENTER CEBU**  
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**MARKETMARKET**  
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**GREENBELT 1**  
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**GREENBELT 5**  
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**AYALA CENTER CEBU**  
Easter Sunday Screen  
April 13, 2:00 PM, 4:00 PM

**MARKETMARKET**  
Easter Sunday Screen  
April 13, 2:00 PM, 4:00 PM

**BONIFACIO HIGH STREET**  
Easter Sunday Screen  
April 13, 2:00 PM, 4:00 PM

**TRINOMA**  
Easter Sunday Screen  
April 13, 2:00 PM, 4:00 PM

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April 13, 2:00 PM, 4:00 PM

**GREENBELT**  
Easter Sunday Screen  
April 13, 2:00 PM, 4:00 PM

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10:00 PM, 10:30 PM





